

U.S. Supreme Court Stays Preliminary Injunction and Reinstates Corporate Transparency Act

Client Advisories

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On January 23, 2025, the U.S. Supreme Court stayed the nationwide (a.k.a., universal) preliminary injunction preventing the U.S. Department of Treasury's Financial Crimes Enforcement Network ("<u>FinCEN</u>") from enforcing the Corporate Transparency Act ("<u>CTA</u>"). As a result of the Supreme Court's decision, available here, reporting companies will now be required to file their beneficial ownership information reports with FinCEN, as provided in the CTA.

At the time of this writing, FinCEN had not yet posted an alert on its website with updated filing deadlines. We will issue a new advisory when that occurs.

If you have any questions, please contact Gianfranco Pietrafesa at gpietrafesa@archerlaw.com or 201-498-8559, or any member of Archer's Business Counseling Group.

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