



Corporate Transparency Act Preliminary Injunction is Lifted and Filing Deadlines Are Reinstated

Client Advisories

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As we previously [reported](#), on December 3, 2024, in *Texas Top Cop Shop, Inc. v. Garland*, a judge in the U.S. District Court for the Eastern District of Texas issued a nationwide preliminary injunction temporarily preventing the U.S. Department of Treasury's Financial Crimes Enforcement Network ("[FinCEN](#)") from enforcing the Corporate Transparency Act ("[CTA](#)").

On December 23, 2024, the U.S. Court of Appeals for the Fifth Circuit entered an [order](#) staying the preliminary injunction. This means that the preliminary injunction is no longer in effect and FinCEN may enforce the CTA.

FinCEN has not extended filing deadlines and, at this time, companies required to file a beneficial ownership information report with FinCEN should do so. As noted in our [advisory](#), companies formed or registered in 2024 must file within 90 days of formation or registration. Companies in existence before January 1, 2024 must file by January 1, 2025.

If you have any questions, please contact [Gianfranco Pietrafesa](#) at gpietrafesa@archerlaw.com or 201-498-8559, or any member of Archer & Greiner's [Business Counseling Group](#).

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